

COMMERCIAL LOAN APPLICATION

APPLICANTS/GUARANTORS

Name:	Name:
Business/Home Address:	Business/Home Address:
Business/Home Telephone:	Business/Home Telephone:
Cell Number:	Cell Number:
Date of Birth:	Date of Birth:
Email:	Email:

I, the undersigned, hereby authorize Alpha Funding Partners, LLC, and/or its assigns, to verify all information with regard to, but not limited to credit history, employment history, warehouse line of credit accounts, bank accounts, any accounts payable, investor relationships and all other information deemed necessary in connection with my application for approval. I authorize the release of loan balances, ratings or any other pertinent information requested by Alpha Funding Solutions. I authorize Alpha Funding Partners, LLC, and/or its assigns to reproduce this authorization as needed to obtain complete information. A copy of this instrument bearing my signature carries the same authority as the original. I/we hold your company, officers and employees harmless for furnishing true and correct information.

I/we fully understand that it is a federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1014.

Applicant/Guarantor SSN:	Applicant/Guarantor SSN:
Applicant/Guarantor Signature:	Applicant/Guarantor Signature:
Date:	Date:

CONSTRUCTION/REHAB WORK SHEET

PROPERTY ADDRESS:

TYPE OF COLLATERAL

Single Family Home	Multi-Family Home	Mixed Use	Commercial	Industrial
Office	Retail	Restaurant	Hotel/Motel	
Other:				

PROPERTY DESCRIPTION

Year Built	Site Sq Ft	Usable Sq Ft	# of Stories	# of Units

DEAL INFORMATION

Is this property under contract?	Yes	No
Do you plan to live in the property?	Yes	No
Do you own this property?	Yes	No

Requested Loan Amount:	\$
Purchase Price:	\$
Estimated As-Is Value:	\$
Rehab/Repair Cost (Attach Breakdown):	\$
Cash Personally Brought to Closing:	\$
Estimated After Repair Value (ARV):	\$
Proposed LTV:	%

Is there additional cross collateral on this loan? Yes No

Additional Collateral:

Address	Asset Type SFH/Muti/Etc	Is there any Mortgages or Liens? Y/N	Do you own this property? Y/N	Current Market Value

USE OF FUNDS/SCOPE OF WORK

(Describe how you intend to use the proceeds/work to be completed)

ADDITIONAL BORROWER INFORMATION

Are there any outstanding judgements against you? Yes No

Have you declared bankrupt in the past 7 years? Yes No

Have you had a property foreclosed upon or given title or deed in lieu thereof in the last 7 years?
 Yes No

Are you party to a lawsuit? Yes No

Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of? Yes No

Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan? Yes No

Are you a U.S. Citizen? Yes No

Deals Previously Completed					
Guarantor Name	Legal Entity of Transaction	Subject Property Address	Purchase Date	Sale Date	Copy of HUD Included Y/N

PREPARER REPRESENTS THAT TO THE BEST OF THE PREPARER'S KNOWLEDGE THE ABOVE STATEMENTS AND FACTS ARE TRUE AND CORRECT AND TO THE BEST OF THE PREPARER'S KNOWLEDGE, NO MATERIAL FACTS HAVE BEEN SUPRESSED OR MISSTATED.

Signature:	Date:
Name (Printed):	

Signature:	Date:
Name (Printed):	

DOCUMENTATION TO BE SUBMITTED WITH THIS APPLICATION

Please submit the following documentation along with this application. If you have other documentation not listed here, please feel free to submit that as well.

Contract

The Contract of Sale is the starting point for any deal. This document is important to both Alpha as well as the appraisal and title company. It allows us to verify the deal terms and make sure there is nothing unexpected. This document can take on a few different forms depending on the transaction.

- Contract of Sale: This is for a normal Arm's Length Transaction
- Conditions of Sale/Winning Bid Sheet: Typical for Sheriff Auctions
- Assignment Contract: This is typically for when you are buying a deal from a wholesaler and outlines your agreement with the wholesaler.
- Short Sale Approval Letter: This document is exclusive to Short Sales. This outlines the terms of the short sale separate from the Contract.

Renovation/Construction Budget

The Budget is one of the most important part of your transaction. It's guiding force to your rehab. We have attached an excel spreadsheet that outlines clear your Budget line by line. We ask that you use our sample form to present your Budget. This budget is used to evaluate draws and make sure your requests match up with your budget.

HUDs

As described on **Page 4**, please submit copies of the HUDs for deals you have previously completed.

Driver's License

Please submit a copy the Driver's License for all Guarantors.